



ITEM 2

Authorization of a person for concluding contracts between the Company and the members of the Supervisory Board of the Company

On the grounds of Art. 242, Par. 6 of the Law on Commerce the relations between the company and a member of the supervisory board shall be set out in a contract. The contract for assignment of supervisory conduct shall be concluded on behalf of the company through a person authorized by the general meeting of the shareholders.

By means of decision of the regular annual General Meeting of the Shareholders of CEZ Distribution Bulgaria AD ("the Company") as of 12th June 2014 Mr. David Machač was authorized to conclude the contracts for assignment of supervisory conduct with the members of the Supervisory Board.

By the date of convocation of the session of the extraordinary General Meeting of Company, scheduled for 15th December 2021, the authorization of the person indicated as per above is not yet in force and effect.

The following persons have been proposed to be authorized to conclude on behalf and at the expense of the Company the contracts for assignment of the supervisory conduct with the members of the Supervisory Board of the Company: Assen Milkov Christov and Assen Minchev Minchev. The authorized people have the power to conclude the above indicated contracts with the members of the Supervisory Board acting severally.

In view of the above, it is within the powers of the General Meeting of the Company to pass a resolution in this respect.

Draft resolution:

"The General Meeting, pursuant to Art. 242, para. 6 of the Commercial Act, authorizes Assen Milkov Christov and Assen Minchev Minchev, acting separately, to conclude on behalf of the Company, the contracts for assignment of supervisory conduct with the members of the Supervisory Board of the Company."