

## INFORMATION

according to art. 33, para 1, item 3 of

*Ordinance 2 of 2003 on prospectuses for public offering and admission to trading on a regulated securities market and for disclosure of information ("Ordinance No.2 / 2003")*

*List of facts and circumstances subject to disclosure by 2019ADVANCE TERRAFUND REIT pursuant to Appendix 9 of Ordinance No 2 for the period 01.01.2020 - 30.06.2020*

### 1.1. Changes as to the persons controlling the Company.

There are no changes as to the persons controlling the Company.

### 1.2. Initiation of insolvency proceedings for the company or subsidiaries thereof and any and all material stages related to such proceedings.

There are no initiated insolvency proceedings of the company.

### 1.3. Conclusion and execution of material transactions.

Over the past period, the Company has executed deals for the sale of agricultural land, the revenues from which have a share over 10 per cent of the sales revenue with the following clients:

Client	Revenue value, BGN'000	Share of sales revenue,%	Connection with the issuer
Client 1	2,083	76.78%	Unrelated person
Client 2	275	10.14%	Unrelated person

The Company has executed deals for renting of agricultural lands, the revenues from which have a share over 10 per cent of the rental income with the following clients:

Client	Revenue value, BGN'000.	Share of rents revenue,%	Connection with the issuer
Client 3	452	13.63%	Unrelated person
Client 4	442	13.33%	Related person to the Servicing company

All customers under common control are considered as one client for the purpose of this disclosure.

The execution of material transactions with related parties to the Company is disclosed in the interim financial statement for the period.

**1.4. Decisions on conclusion, termination or cancellation of joint venture agreements.**

No decisions on conclusion, termination and cancellation of joint venture agreements have been made.

**1.5. Change of the auditors of the Company and related grounds for such change.**

No changes were made to the auditors of the Company.

**1.6. Initiation or termination of court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the company**

No court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the Company, have been initiated or terminated.

**1.7. Purchase, sale or established pledge of shareholdings by the issuer or any of its subsidiaries.**

With a contract for sale of company share dated 12 of March 2020 Advance Terrafund REIT sold to Vereya Stroy EOOD, with UIC 123688592, all its shareholding in the special - purpose subsidiary ATERA 1 EOOD under Art. 129 of the Commercial Law, which subsidiary was established in February 2020.

**1.8. Other circumstances, which the Company considers important for the investors when making decisions to acquire, purchase or continue to hold publicly offered securities:**

No other circumstances occurred, which the Company considers important for the investors.

28 July 2020

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Radoslav Manolov  
Executive Director