

**ADDITIONAL INFORMATION AS AT 30th of June 2020
under Art. 33, para 1, item 7 of Ordinance No 2/17 September 2003
to the Financial Statements of ADVANCE TERRAFUND REIT**

1. Information about changes in the accounting policy during the reporting period and related grounds and their effect on the financial result and equity of the Issuer;

During the reporting period, the Company made no amendments in its accounting policy.

2. Information about changes in the economic group of the Issuer pursuant to the Accountancy Act, if applicable;

The Company is part of no economic group pursuant to the Accountancy Act.

3. Information about the results of Issuer's organizational changes such as restructuring, sale of companies belonging to the economic group pursuant to the Accountancy Act, in-kind contributions by the Company, renting of property, long-term investments and activity suspension;

On 12 February 2020, Advance Terrafund REIT established a special-purpose subsidiary under Article 22a of the Act on Special Purpose Investment Companies with the following requisites:

- *Company:* ATERA 1 EOOD;
- *Headquarters:* Sofia;
- *Headquarters address:* Sofia Municipality, 1, Zlatovrah Str.
- *Main activity:* Purchase of real estate and property rights over real estate, construction works and improvements, with the purpose of providing them for management, leasing or renting and selling them;
- *Term:* The company has an indefinite term;
- *Sole owner of the capital:* Advance Terrafund REIT;
- *Management and representation:* The company is managed and represented by the appointed manager Radoslav Iliev Manolov;
- *Capital:* The Company has a capital of 1,815,280 / one million eight hundred fifteen thousand two hundred and eighty / BGN, distributed in 181,528 / one hundred eighty one thousand five hundred twenty eight / units of 10 / ten / BGN each , which is formed by a non-monetary contribution, by the sole owner of the capital Advance Terrafund REIT and having the subject of the right of ownership of real estate property located in the town of Stara Zagora, Zheleznik quarter.

Company ATERA 1 EOOD was registered on 18 of February 2020 in the Trade Register of the Registry Agency under UIC 206025441.

With a contract for sale of company share dated 12 of March 2020 Advance Terrafund ADSIC sold to Vereya Stroy EOOD, with UIC 123688592 all its shareholding in the special - purpose subsidiary ATERA 1 EOOD under Art. 129 of the Commercial Law, which circumstance was applied for subscription in the Trade Register with a statement No. 20200318122232 / 18.03.2020 and is subscribed in the records of the Company.

The agreed sale price of EUR 1,064,900 (one million sixty-four thousand nine hundred euros) was paid in full by the buyer in BGN equivalence calculated by the fixing rate of Bulgarian National Bank in the bank account of Advance Terrafund ADSIC as of the date of signature of the mentioned contract.

4. Opinion of the management body on the possibilities for realization of the published projected results for the current financial year, taking into consideration the results for the current quarter and information about the factors and circumstances, which will affect the achievement of projected results at least until the end of the current financial year;

The Company has published no official projected results for the current year.

5. For public companies – data about the persons directly or indirectly holding at least 5% of the votes in the General Assembly as at the end of the current quarter and the changes in such votes since the beginning of the current financial year until the end of the reporting period;

The shareholders of Advance Terrafund REIT – legal entities holding 5% or more of the voting shares of the Company as at 30 June 2020 are:

Name	Karoll Finance EOOD
Number of voting shares in the capital as at 30.06.2020	15 022 594
Percentage of the capital as at 30.06.2020	17.65 %
Number of voting shares in the capital as at 01.01.2020	15 022 594
Percentage of the capital as at 01.01.2020	17.65 %
Change in the shareholding compared to the start of the current financial year	0.00 %

Name	INTERNATIONAL FINANCE CORPORATION
Number of voting shares in the capital as at 30.06.2020	15 068 523
Percentage of the capital as at 30.06.2020	17.70 %
Number of voting shares in the capital as at 01.01.2020	15 068 523
Percentage of the capital as at 01.01.2020	17.70 %
Change in the shareholding compared to the start of the current financial year	0.00 %

Name	NN Universal Pension Fund
Number of voting shares in the capital as at 30.06.2020	5 374 917
Percentage of the capital as at 30.06.2020	6.32 %
Number of voting shares in the capital as at 01.01.2020	5 298 255
Percentage of the capital as at 01.01.2020	6.23 %
Change in the shareholding compared to the start of the current financial year	0.09 %

The shareholders of Advance TerraFund REIT – individuals directly or indirectly holding 5% or more of the voting shares of the Company as at 30 June 2020 are:

Name	Stanimir Marinov Karolev
Method of shareholding	Indirect
Number of voting shares in the capital as at 30.06.2020	16 642 971
Percentage of the capital as at 30.06.2020	19.55 %
Number of voting shares in the capital as at 01.01.2020	16 637 571
Percentage of the capital as at 01.01.2020	19.55 %
Change in the shareholding compared to the start of the current financial year	0.00%

6. For public companies – information about the shares held by the management and controlling bodies of the Issuer as at the end of the reporting quarter and the changes occurred since the beginning of the current financial year until the end of the reporting period for each person separately;

Name	Radoslav Iliev Manolov
Position	Executive Director
Number of voting shares in the capital as at 30.06.2020	210 001
Percentage of the capital as at 30.06.2020	0.25%
Number of voting shares in the capital as at 01.01.2020	210 001
Percentage of the capital as at 01.01.2020	0.25%
Change in the shareholding compared to the start of the current financial year	0.00%

Name	Borislav Vitanov Petkov
Position	Chairperson of the Board of Directors
Number of voting shares in the capital as at 30.06.2020	356
Percentage of the capital as at 30.06.2020	0.00%
Number of voting shares in the capital as at 01.01.2019	356
Percentage of the capital as at 01.01.2019	0.00%
Change in the shareholding compared to the start of the current financial year	0.00%

7. Information about pending lawsuits, administrative or arbitration procedures concerning liabilities or receivables of the Issuer totalling at least 10% of its equity, including individual information about each procedure if the total liabilities or receivables of the Issuer related to all procedures exceed 10% of its equity;

The Company is involved in no pending lawsuits, administrative or arbitration procedures concerning liabilities or receivables totalling at least 10% of its equity.

8. Information about loans granted by the Issuer or any of its subsidiaries, providing guarantees or undertaking liabilities to one party or any of its subsidiaries, including related parties, indicating the

nature of the relationship between the Issuer and such party, amount of outstanding principal, interest rate, repayment deadline, liability, terms and conditions and validity period.

The Company has granted, issued and undertaken no loans, guarantees and liabilities to one party or any of its subsidiaries.

28 July 2020

Radoslav Manolov
Executive Director